

## HOUSING REVENUE ACCOUNT SUMMARY

Appendix 3

	ORIGINAL BUDGET	YTD ACTUALS	FORECAST ACTUALS	FORECAST VARIANCE
	£	£	£	£
<b>EXPENDITURE</b>				
General Management	4,285,500	382,442	4,314,014	28,514
Special Services	685,670	74,533	636,481	(49,189)
Rent, Rates, Taxes & Other Charges	32,320	1,597	41,116	8,796
Repairs & Maintenance	2,693,680	597,180	2,799,445	105,765
Bad/Doubtful Debt	50,000	0	100,000	50,000
<b>Capital Financing Costs</b>				
Depreciation and Revenue Contribution to Capital	4,102,190	0	4,102,190	0
Interest charges	2,228,460	(100,246)	2,228,460	0
<b>TOTAL EXPENDITURE</b>	<b>14,077,820</b>	<b>955,506</b>	<b>14,221,706</b>	<b>143,886</b>
<b>INCOME</b>				
Dwelling Rents	(12,163,820)	(2,761,551)	(12,010,925)	152,895
Non-Dwelling Rents	(591,380)	(151,152)	(574,789)	16,591
Heating and Other Service Charges	(512,710)	(123,308)	(534,981)	(22,271)
Leaseholder's Service Charges	(255,410)	(12,650)	(259,191)	(3,781)
Interest Received	(28,000)	0	(28,000)	0
<b>TOTAL INCOME</b>	<b>(13,551,320)</b>	<b>(3,048,661)</b>	<b>(13,407,886)</b>	<b>143,434</b>
<b>NET (SURPLUS)/DEFICIT -TFR (TO)/FROM HRA GENERAL RESERVE</b>	<b>526,500</b>	<b>(2,093,155)</b>	<b>813,820</b>	<b>287,320</b>